

## SOAL LATIHAN PEKAN 4 – CH 3 (JURNAL PENYESUAIAN)

### SOAL NO 1

**E3-4** Yilmaz A.Ş. encounters the following situations:

1. Yilmaz collects ₺1,750 from a customer in 2017 for services to be performed in 2018.
2. Yilmaz incurs utility expense which is not yet paid in cash or recorded.
3. Yilmaz employees worked 3 days in 2017 but will not be paid until 2018.
4. Yilmaz performs services for a customer but has not yet received cash or recorded the transaction.
5. Yilmaz paid ₺2,400 rent on December 1 for the 4 months starting December 1.
6. Yilmaz received cash for future services and recorded a liability until the service was performed.
7. Yilmaz performed consulting services for a client in December 2017. On December 31, it had not billed the client ₺1,200 for these services.
8. Yilmaz paid cash for an expense and recorded an asset until the item was used up.
9. Yilmaz purchased ₺750 of supplies in 2017; at year-end, ₺400 of supplies remain unused.
10. Yilmaz purchased equipment on January 1, 2017; the equipment will be used for 5 years.
11. Yilmaz borrowed ₺10,000 on October 1, 2017, signing an 8%, 1-year note payable.

*Identify the type of adjusting entry needed.*  
(LO 4)

#### **Instructions**

Identify what type of adjusting entry (prepaid expense, unearned revenue, accrued expense, or accrued revenue) is needed in each situation at December 31, 2017.

### SOAL NO 2

YAZICI ADVERTISING A.Ş. Trial Balance October 31, 2017		
	Debit	Credit
Cash	₺ 15,200	
Supplies	2,500	
Prepaid Insurance	600	
Equipment	5,000	
Notes Payable		₺ 5,000
Accounts Payable		2,500
Unearned Service Revenue		1,200
Share Capital—Ordinary		10,000
Retained Earnings		—0—
Dividends	500	
Service Revenue		10,000
Salaries and Wages Expense	4,000	
Rent Expense	900	
	<u>₺28,700</u>	<u>₺28,700</u>

**Illustration 3-3**  
Trial balance

**E3-9** The trial balance for Yazici Advertising A.Ş. is shown in Illustration 3-3 (page 105). *Prepare adjusting entries.*  
 Instead of the adjusting entries shown in the text at October 31, assume the following adjustment data. (LO 5, 6)

1. Supplies on hand at October 31 total ₺800.
2. Expired insurance for the month is ₺100.
3. Depreciation for the month is ₺50.
4. Services related to unearned service revenue in October worth ₺650 were performed.
5. Services performed but not billed at October 31 are ₺320.
6. Interest accrued at October 31 is ₺70.
7. Accrued salaries at October 31 are ₺1,200.

**Instructions**

Prepare the adjusting entries for the items above.

**SOAL NO. 3**

**P3-1A** Joey Cuono started his own consulting firm, Cuono Company SpA on June 1, 2017. *Prepare adjusting entries, post to ledger accounts, and prepare adjusted trial balance.*  
 The trial balance at June 30 is shown below. (LO 5, 6, 7)

<b>CUONO COMPANY SpA</b>			
<b>Trial Balance</b>			
<b>June 30, 2017</b>			
<u>Account Number</u>		<u>Debit</u>	<u>Credit</u>
101	Cash	€ 6,200	
112	Accounts Receivable	6,000	
126	Supplies	1,600	
130	Prepaid Insurance	3,000	
157	Equipment	14,400	
201	Accounts Payable		€ 4,700
209	Unearned Service Revenue		4,000
311	Share Capital—Ordinary		20,000
400	Service Revenue		7,900
726	Salaries and Wages Expense	4,400	
729	Rent Expense	1,000	
		<u>€36,600</u>	<u>€36,600</u>

In addition to those accounts listed on the trial balance, the chart of accounts for Cuono Company SpA also contains the following accounts and account numbers: No. 158 Accumulated Depreciation—Equipment, No. 212 Salaries and Wages Payable, No. 631 Supplies Expense, No. 711 Depreciation Expense, No. 722 Insurance Expense, and No. 732 Utilities Expense.

Other data:

1. Supplies on hand at June 30 are €340.
2. A utility bill for €185 has not been recorded and will not be paid until next month.
3. The insurance policy is for a year.
4. €2,500 of unearned service revenue is recorded for services performed at the end of the month.
5. Salaries of €1,600 are accrued at June 30.
6. The equipment has a 4-year life with no residual value. It is being depreciated at €300 per month for 48 months.
7. Invoices representing €2,400 of services performed during the month have not been recorded as of June 30.

**Instructions**

- (a) Prepare the adjusting entries for the month of June. Use J3 as the page number for your journal.
- (b) Enter the totals from the trial balance as beginning account balances and place a check mark in the posting reference column. Post the adjusting entries to the ledger accounts.
- (c) Prepare an adjusted trial balance at June 30, 2017.

Soal no. 3 dikerjakan hanya instruksi (a) saja.