

JAWABAN P 1 – 4 A

(a) STINER DELIVERIES LTD.											
Date	Assets				Liabilities			Equity			
	Cash	Accounts Receivable	Supplies	Equipment	Notes Payable	Accounts Payable	Share Capital	Revenues	Expenses	Dividends	
June 1	£10,000						+£10,000				
June 2	-2,000			+£14,000	+£12,000						
	8,000			14,000	12,000		10,000				
June 3	-500								-£ 500		(a)
	7,500			14,000	12,000		10,000		-500		
June 5		+£4,800						+£4,800			(b)
	7,500	4,800		14,000	12,000		10,000	4,800	-500		
June 9	-300										(c)
	7,200	4,800		14,000	12,000		10,000	4,800	-500	-300	
June 12			+£150			+£150					
	7,200	4,800	150	14,000	12,000	150	10,000	4,800	-500	-300	
June 15	+1,250	-1,250									
	8,450	3,550	150	14,000	12,000	150	10,000	4,800	-500	-300	
June 17						+100			-100		(d)
	8,450	3,550	150	14,000	12,000	250	10,000	4,800	-600	-300	
June 20	+1,500							+1,500			(e)
	9,950	3,550	150	14,000	12,000	250	10,000	6,300	-600	-300	
June 23	-500				-500						
	9,450	3,550	150	14,000	11,500	250	10,000	6,300	-600	-300	
June 26	-250								-250		(f)
	9,200	3,550	150	14,000	11,500	250	10,000	6,300	-850	-300	
June 29	-100					-100					
	9,100	3,550	150	14,000	11,500	150	10,000	6,300	-850	-300	
June 30	-1,000								-1,000		(g)
	£ 8,100	£3,550	£150	£14,000	£ 11,500	£150	£10,000	£6,300	£1,850	£300	
	£25,800				£25,800						

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(b)

STINER DELIVERIES LTD.
Income Statement
For the Month Ended June 30, 2017

Revenues		
Service revenue (£4,800 + £1,500).....		£6,300
Expenses		
Salaries and wages expense	£1,000	
Rent expense	500	
Utilities expense	250	
Gasoline expense	100	
Total expenses		<u>1,850</u>
Net income		<u>£4,450</u>

(c)

STINER DELIVERIES LTD.
Statement of Financial Position
June 30, 2017

Assets		
Equipment.....		£14,000
Supplies.....		150
Accounts receivable.....		3,550
Cash.....		<u>8,100</u>
Total assets		<u>£25,800</u>
Equity and Liabilities		
Equity		
Share capital—ordinary	£10,000	
Retained earnings (£4,450 – £300)	<u>4,150</u>	
Total equity		£14,150
Liabilities		
Notes payable	11,500	
Accounts payable	<u>150</u>	
Total liabilities		<u>11,650</u>
Total equity and liabilities.....		<u>£25,800</u>