

A. Team of Lecturer and Teaching Assistant:

Class	Lecturer	Teaching Assistant
A	Maddaremmeng A. Panennungi	
B	Prof Dorodjatun Kuntjoro-Jakti	
C	Jossy P Moeis/ TM Zakir Mahmud	
D	Fauziah	
E	Prof Moh Ikhsan/Sri Mulyani Indrawati	

B. Course Description:

This course is about Indonesian Economy which can be separated into three blocs: **Macroeconomic Accounts Statistics of Indonesia, Transformation of Indonesian Economy, and Indonesian Economic Policy**. In general, students have to learn and to understand about Indonesian economic issues and policies during this course.

Students also will learn about situations, conditions, stages, and problems in Indonesian economic development. Students will have ability to understand latest conditions and their predictions on Indonesian economy, in open-economy settings.

After taking this course, students should be able to analyse Indonesian current economic condition and its policy and in the same time they have capability to analyse the long-term perspective of Indonesian economy from the past to the distant future.

Discussions on Indonesian Economic policies will be categorized into “Compulsory” and “Optional” topics. Compulsory topics will cover about policies which have been taught to students, such as monetary, fiscal, investment & international trade, and industry&SME policies. On the other hand, optional topics will cover about other policies which also important for Indonesia today, such as acceleration of infrastructure development. If necessary, other optional topics which also important for Indonesia during the course can be chosen by Team of Lecturers.

C. Type of Course:

COMPULSORY – FACULTY LEVEL

D. Prerequisites:

1. Introductory Microeconomics
2. Introductory Macroeconomics

E. Objectives of Course:

1. *Hard Skill* (related to development of cognitive ability)

Objective of this course is to enlighten students on Indonesian economic development through discussions on various domestic and international (economic) topics and to relate them with economic theoretical frameworks learned in previous courses.

2. *Soft Skill* (related to development of non-cognitive abilities):

<u>Description</u>	<u>Availability</u>
Development of technical skill	√
Development of analytical skill	√
Development of time management	√
Development of writing skill	-
Development of presentation/public speaking skill	-
Development of skill to work in group	-
Development of self-confidence	-

F. Methods of Lecture

Description	Availability
Class discussion	√
Experiential learning	-
Active lecturing	√
Case studies	√
Problem-based learning	-
Group assignment	-
Individual research paper	√
Tutorial	√
Laboratory	-

G. Evaluation

G.1. Scoring

Description	Percentage
Individual/Group Assignment	10
Mid-term Examination	35
Final Term Examination	35
Final Paper	20

G.2. SIANSI (AACSB Grading System)

Traits 1. Able to describe the relationship between local issues and global issues (50% from Mid-Term Examination+50% from Final Paper)

Traits 2. Able to describe the effect of changes in macroeconomic indicators on business activity (50% from Final-Term Examination+50% from Final Paper)

H. Attendance:

Minimum attendance is 80% of total meetings

- Three absents for course with three credits
- Student who come later than thirty minutes after lecture started will be assumed as absent (Lecturer can randomly roll call students' name if necessary)
- If student is absent during roll call but her attendance has been falsified, then she can be assumed as absent. If falsification occurs more than once, then she can be sanctioned, including to fail her in this course – i.e. student's score for this course will be D.

I. TOPICS AND LECTURE SCHEDULES (14 MEETINGS)

MEETING	TOPIC, SUB TOPIC, REFERENCES, TEAM OF LECTURE, TIME DATE/MONTH/YEAR
I	A. TOPIC OF MEETING General explanation of the course, brief history of Indonesian economy, latest developments on Indonesian economy, and basics of macroeconomic accounts and statistics.
	B. SUB TOPICS: <ol style="list-style-type: none"> 1. Giving general description of this course: objectives, course structure, and benefits for students from various departments. 2. Explaining rules of the course. 3. Lectures on Introduction to Indonesian Economy History, especially before independence. 4. Giving general perspective about Indonesia as a nation and showing that their generation is inherited a challenging destiny in history, geography, and demography of a nation called-Indonesia. 5. Giving general description on Indonesian economy today by using basic macroeconomic indicators. 6. Explaining introduction to basic macroeconomic accounts and statistics, which will be discuss deeper on the next meeting.
	C. REFERENCES <p><u>1. On Indonesian Economic History</u></p> <p>Boediono. (2016) Ekonomi Indonesia: Dalam Lintasan Sejarah https://www.gramedia.com/products/ekonomi-indonesia-dalam-lintasan-sejarah</p> <p>Dell, M. and Olken, B.A. (2017). The Development Effects of the Extractive Colonial Economy: The Dutch Cultivation System in Java. <i>NBER Working Paper No. 24009</i>. Issued in November 2017. Stable URL: https://www.nber.org/papers/w24009.pdf</p> <p>THEE. Kian Wie. (2011). The Introduction, Evolution, and End of Colonial Extractive Institutions in the Netherlands Indies and Its Long-Term Consequences in Independent Indonesia, 1830-2000. Working Paper presented at the <i>Second Workshop on Colonial Extraction in the Netherlands Indies and the Belgian Congo: Institutions, institutional change and long term consequences</i>, Antwerp, 7-8 October 2011. http://s3.amazonaws.com/zanran_storage/vkc.library.uu.nl/ContentPages/2531798963.pdf</p> <p><u>2. On Latest Indonesia's Economic Developments</u></p>

	<p>Bank Indonesia (BI). Laporan Tahunan. http://www.bi.go.id/id/publikasi/laporan-tahunan/perekonomian/Default.aspx</p> <p>World Bank Indonesia. Indonesia Economic Quarterly Reports. http://www.worldbank.org/en/country/indonesia/publication/indonesia-economic-quarterly-reports</p> <p><u>3. On Introduction to Basic Macroeconomic Accounts Statistics</u></p> <p>International Monetary Fund, Statistical Department. (2007). <i>The System of Macroeconomic Accounts Statistics: An Overview, International Monetary Fund.</i> Pamphlet Series No 56. IMF. Washington DC.</p> <p>Susanti, Hera, et al. (2000). <i>Indikator-Indikator Makroekonomi.</i> Lembaga Penerbit FEB UI.</p> <p>Panennungi, Maddaremmeng, and Novia Xu. (2017). <i>Perekonomian Indonesia Dalam Tujuh Neraca Makroekonomi.</i> Yayasan Pustaka Obor Indonesia. http://obor.or.id/Perekonomian-Indonesia-dalam-Tujuh-Neraca-Makroekonomi-Seri-1</p> <p><u>4. Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
	<p>A. TOPIC OF MEETING</p> <p>The Concept and Measurement of Indonesia Macroeconomic Accounts Statistics</p>
II	<p>B. SUB TOPICS:</p> <ol style="list-style-type: none"> 1. Explaining the concept and measurement of Gross Domestic Products (GDP), which can be calculated from value added, expenditure, and income then showing the Indonesian data. We also will briefly discuss about inflation and unemployment in concept, measurement, and Indonesian data. 2. Explaining the concept and measurement of Fiscal Account Statistics/National Budget/<i>Anggaran Pendapatan dan Belanja Negara</i> (APBN), then showing the Indonesian data. 3. Explaining the concept and measurement of Balance of Payments (BoP), then showing Indonesian data. 4. Explaining the concept dan measurement of Monetary (and Financial) Accounts, then showing Indonesian data.
	<p>C. REFERENCES</p>

	<p><u>1. On Basic Macroeconomic Balances</u></p> <p>International Monetary Fund, Statistical Department. (2007). <i>The System of Macroeconomic Accounts Statistics: An Overview, International Monetary Fund.</i> Pamphlet Series No 56. IMF. Washington DC. https://www.imf.org/external/pubs/ft/pam/pam56/pam56.pdf</p> <p>International Monetary Fund (IMF). (2014). <i>Government Financial Statistics.</i> IMF. Washington DC. https://www.imf.org/external/Pubs/FT/GFS/Manual/2014/gfsfinal.pdf</p> <p>International Monetary Fund (IMF). (2014). <i>Balance of Payment Manual.</i> IMF. Washington DC. https://www.imf.org/external/pubs/ft/bopman/bopman.pdf</p> <p>International Monetary Fund (IMF). (2014). <i>Monetary and Financial Statistics Manual and Compilation Guide.</i> IMF. Washington DC. http://www.imf.org/external/pubs/ft/cgmfs/eng/pdf/cgmfs.pdf</p> <p>Mankiw, N, G. (2016), Macroeconomics, Worth Publisher. https://www.amazon.com/Gregory-Mankiw-Macroeconomics-2015-06-06-Hardcover/dp/B01EFIG8LW</p> <p>Susanti, Hera, et al. (2000). <i>Indikator-Indikator Makroekonomi.</i> Lembaga Penerbit FEB UI.</p> <p>Panennungi, Maddaremmeng, and Novia Xu. (2017). <i>Perekonomian Indonesia Dalam Tujuh Neraca Makroekonomi.</i> Yayasan Pustaka Obor Indonesia. http://obor.or.id/Perekonomian-Indonesia-dalam-Tujuh-Neraca-Makroekonomi-Seri-1</p> <p><u>2. On Indonesia's Macroeconomic Data</u></p> <p>Bank Indonesia, Statistik Ekonomi dan Keuangan Indonesia (SEKI) http://www.bi.go.id/id/statistik/seki/terkini/riil/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/keuangan-pemerintah/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/eksternal/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/moneter/Contents/Default.aspx</p> <p>Badan Pusat Statistik, Publication about Indonesian Economy, years https://www.bps.go.id/index.php/Publikasi</p> <p><u>3. Indonesian Economy (ECON 12003) on UI's Open Courseware</u></p>
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	http://ocw.ui.ac.id/course/view.php?id=44
	D. LECTURE TEAM Lecturer: Teaching Assistant:
	E. TIME/LOCATION:
III	A. TOPIC OF MEETING Transformation of Indonesian Economy Part I: General Concept and Data of Economic Transformation
	B. SUB TOPICS: 1. Short introduction of some important theories in economic development and especially in economic growth: Rostow's stages of development, Harrod-Domar (including ICOR calculation), Lewis' Two Sector Model, and Solow Growth Model. 2. Explaining the concept of transformation in an economy when its perkapita income increases in the long run. 3. Explaining its processes in economy when its perkapita income increases. 4. Showing transformation process in general in Indonesia from time to time related to process of accumulation, allocation, and income & demographic distribution in general.
	C. REFERENCES 1. <u>On the Concept of Economic Transformation</u> Chenery, Hollis and Moises Syrquin. (1975). <i>Patterns of Development 1950-1970</i> . The World Bank. Oxford University Press. http://documents.worldbank.org/curated/en/482491468328816108/pdf/11913.pdf Susanti, Hera, et al. (2000). <i>Indikator-Indikator Makroekonomi</i> . Lembaga Penerbit FEB UI. Panennungi, Maddaremmeng. (2017). <i>Transformasi Perekonomian Indonesia</i> . Yayasan Pustaka Obor Indonesia. http://obor.or.id/ekonomi-dan-manajemen/Transformasi-Perekonomian-Indonesia Todaro, Michael P, and Smith, S,C. (2015). <i>Economic Development</i> , 12 th Edition, Pearson. https://www.amazon.com/Economic-Development-12th-Pearson-Economics/dp/1292002972 2. <u>On Indonesia's Economic Data</u> Bank Indonesia, Statistik Ekonomi dan Keuangan Indonesia (SEKI)

	http://www.bi.go.id/id/statistik/seki/terkini/riil/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/keuangan-pemerintah/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/eksternal/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/moneter/Contents/Default.aspx Badan Pusat Statistik, Berbagai Publikasi terkait data ekonomi Indonesia https://www.bps.go.id/index.php/Publikasi World Bank, World Development Indicators, http://databank.worldbank.org/data/reports.aspx?source=world-development-indicators
	3. Indonesian Economy (ECON 12003) on UI's Open Courseware http://ocw.ui.ac.id/course/view.php?id=44
	D. LECTURE TEAM Lecturer: Teaching Assistant:
	E. TIME/LOCATION:
IV	A. TOPIC OF MEETING Transformation of Indonesian Economy Part II: Accumulation and Allocation Process of Indonesian Economy
	B.SUB TOPICS: 1. Explain about process of accumulation accounted from (physical) capital and human capital accumulation and those accumulation processes related to government budget. 2. Explaining and showing specifically on development of accumulation process in Indonesia – in tax revenue and education spending across time horizon. 3. Explaining deeply about allocation process of economy, which can be separated into three parts: Allocation of Domestic Demand, Allocation of Foreign Demand, and Allocation of Domestic Production. 4. Showing specifically transformation of manufacture in Indonesia (explain about International Standard Industrial Classification of All Economic Activities, ISIC, before showing this transformation). Then showing specifically transformation of Indonesia's international trade by showing transformation of Indonesia's manufacturing export (explain about Standard International Trade Classification, SITC, and Harmonized System, HS, before showing Indonesia's international trade transformation). This sub topic is considered only as additional.
	C. REFERENCES 1. Basic Concept of Allocation Process in an Economy Anwar, Arsjad. (1995). Transformasi Industri Manufaktur dan Tantangan Masa Depan: Suatu Pemikiran Awal. Dalam Buku Alumni FEUI dan Tantangan

	<p>Masa Depan: Beragam Pemikiran, Gramedia dan ILUNI FEUI.</p> <p>Hill, Hal. (2000). <i>The Indonesian Economy</i>, Second Edition, Cambridge University Press.</p> <p>Susanti, Hera, et al. (2000). <i>Indikator-Indikator Makroekonomi</i>. Lembaga Penerbit FEB UI.</p> <p>Panennungi, Maddaremmeng. (2017). <i>Transformasi Perekonomian Indonesia</i>. Yayasan Pustaka Obor Indonesia. http://obor.or.id/ekonomi-dan-manajemen/Transformasi-Perekonomian-Indonesia</p> <p><u>2. On Indonesia's Economic Data</u></p> <p>Bank Indonesia, <i>Statistik Ekonomi dan Keuangan Indonesia (SEKI)</i> http://www.bi.go.id/id/statistik/seki/terkini/riil/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/keuangan-pemerintah/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/eksternal/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/moneter/Contents/Default.aspx</p> <p>Badan Pusat Statistik, <i>Berbagai Publikasi terkait data ekonomi Indonesia</i> https://www.bps.go.id/index.php/Publikasi</p> <p>World Bank, <i>World Development Indicators</i>, http://databank.worldbank.org/data/reports.aspx?source=world-development-indicators</p> <p>United Nations Industrial Development Organization (UNIDO), <i>Data Industri</i>, http://data.un.org/Data.aspx?d=UNIDO&f=tableCode%3a20</p> <p>United Nations Commodity Trade Statistics Database (UNCOMTRADE), <i>Data perdagangan</i> https://comtrade.un.org/db/default.aspx</p> <p><u>3. Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
V	<p>A. TOPIC OF MEETING</p> <p>Transformation of Indonesian Economy Part III: Distribution Process of Population and Income in Indonesia</p>

	<p>B. SUB TOPICS:</p> <ol style="list-style-type: none"> 1. Explaining deeply about distribution process of demographic and income. 2. Showing specifically demographic transformation in Indonesia by showing transformation of employment (especially in main occupation status and sector) and urbanization. 3. Showing specifically transformation of income distribution in Indonesia by using various income distribution measurements.
	<p>C. REFERENCES</p> <p><u>1.On Basic Concept of Population and Income Distribution Process in Economy</u> Anwar, Arsjad. (1997). <i>Transformasi Ketenagakerjaan Menurut Jenis Pekerjaan di Indonesia 1985-1995</i>. Dalam Widjojo Nitisastro 70 Tahun Pembangunan Nasional: Teori, Kebijakan, dan Pelaksanaan, FEUI.</p> <p>Susanti, Hera, et al. (2000). <i>Indikator-Indikator Makroekonomi</i>. Lembaga Penerbit FEB UI.</p> <p>Panennungi, Maddaremmeng. (2017). <i>Transformasi Perekonomian Indonesia</i>. Yayasan Pustaka Obor Indonesia. http://obor.or.id/ekonomi-dan-manajemen/Transformasi-Perekonomian-Indonesia</p> <p><u>2.On Indonesia's Economic Data</u></p> <p>Bank Indonesia, <i>Statistik Ekonomi dan Keuangan Indonesia (SEKI)</i> http://www.bi.go.id/id/statistik/seki/terkini/riil/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/keuangan-pemerintah/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/eksternal/Contents/Default.aspx http://www.bi.go.id/id/statistik/seki/terkini/moneter/Contents/Default.aspx</p> <p>Badan Pusat Statistik, <i>Berbagai Publikasi terkait data ekonomi Indonesia</i> https://www.bps.go.id/index.php/Publikasi</p> <p>World Bank, <i>World Development Indicators</i>, http://databank.worldbank.org/data/reports.aspx?source=world-development-indicators</p> <p><u>3. Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
VI	A. TOPIC OF MEETING

	Transformation of Indonesian Economy Part IV: Transformation of Indonesian Economy from Regional Perspectives
	B.SUB TOPICS: <p>Our previous transformation is national based data, this meeting will go deeper on regional perspectives of transformation of Indonesian economy in the lower level, such as island, province, or municipality during the increase in perkapita income in those levels.</p>
	C. REFERENCES <p>Baden Pusat Statistik, <i>Berbagai Publikasi terkait data ekonomi Indonesia per provinsi/kabupaten</i> https://bps.go.id/index.php/publikasi/4314</p> <p><u>Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	D. LECTURE TEAM Lecturer: Teaching Assistant:
	E. TIME/LOCATION:
VII	A. TOPIC OF MEETING VII Going Deeper in Unemployment & Poverty, and their Relations with the Transformation of Indonesian Economy
	B. SUB TOPICS: <p>This meeting will go deeper on unemployment and poverty level in Indonesia.</p>
	C. REFERENCES <p><u>1.Indonesia's Policies on Poverty Alleviation</u> http://www.tnp2k.go.id/id/kebijakan-percepatan/pendahuluan/</p> <p><u>2.Data of Indonesia's Unemployment and Poverty</u> Baden Pusat Statistik, <i>Berbagai Publikasi terkait data ekonomi Indonesia untuk pengangguran dan kemiskinan</i> https://www.bps.go.id/index.php/Publikasi</p> <p><u>3. Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	D. LECTURE TEAM Lecturer:

	Teaching Assistant:
	E. TIME/LOCATION:
	Mid-term Examination Week: (Closed Book)
	A. TOPIC OF MEETING Analysis of Indonesia's Monetary and Financial Policies, Part I [Compulsory Topic]
VIII	B. SUB TOPICS <ol style="list-style-type: none"> 1.Theoretical review about the impact of Monetary Policy on the economy, including the transmission process. 2.Describe the effect of changes in macroeconomic indicators (due to monetary policy) on business activity 3. Reviewing monetary and financial accounts and their relation with monetary policies. 4. Reviewing the effects of monetary policies in an open economy as in Indonesia. 5. Explaining evolution of central bank's (Bank Indonesia's) policies, specifically related to monetary and banking policies before and after <i>Reformasi</i>. 6. Explaining the role of Bank Indonesia as Indonesia's central bank in managing inflation rate in Inflation Targeting Framework (ITF). 7. Showing latest data and policies related with monetary and banking policies in Indonesia, including implementation of Basel Accords/Standards.
	C. REFERENCES Bank Indonesia: <i>Tujuan, Kerangka, Operasi, Perbankan, dan Transmisi Kebijakan Moneter</i> http://www.bi.go.id/id/moneter/tujuan-kebijakan/Contents/Default.aspx http://www.bi.go.id/id/publikasi/kebijakan-moneter/tinjauan/Default.aspx http://www.bi.go.id/id/publikasi/perbankan-dan-stabilitas/kajian/Default.aspx http://www.bi.go.id/id/publikasi/perbankan-dan-stabilitas/booklet-bi/Default.aspx http://www.bi.go.id/id/statistik/sski/default.aspx http://www.bi.go.id/id/statistik/indikator-terpilih-moneter-sistem-pembayaran/Default.aspx http://www.bi.go.id/id/perbankan/implementasi-basel/Contents/Default.aspx Blanchard, Oliver. (2017), <i>Macroeconomics</i> , 7 th Edition, Pearson. https://www.pearson.com/us/higher-education/program/Blanchard-Macroeconomics-7th-Edition/PGM333935.html Goeltom, Miranda. (2007). <i>Essay in Macroeconomic Policy: The Indonesian Experience</i> . Gramedia Hill, Hal. (2000). <i>The Indonesian Economy</i> , Second Edition, Cambridge University Press.

	<p>Warjiyo, P, dan Juhro, S M. (2019). Central Bank Policy: Theory and Practice , Emerald Publishing Limited. https://www.amazon.com/Central-Bank-Policy-Theory-Practice/dp/1789737524</p> <p><u>Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
IX	<p>A. TOPIC OF MEETING</p> <p>Analysis of Indonesia's Monetary and Financial Policies, Part II [Compulsory Topic]</p>
	<p>B. SUB TOPICS</p> <ol style="list-style-type: none"> 1.Explaining the relation between the Monetary Policy and the Financial Market, especially on bonds and equity market. 2. Explaining reform in Bank Indonesia and Ministry of Finance related to creation of Financial Service Authority (FSA/OJK). 3. Explaining latest developments and evolution of Indonesia Deposit Insurance Corporation's (IDIC/LPS) policies and banking policies in Indonesia. 4. Explaining latest developments and evolution of policies in Indonesia's equity market. 5. Explaining latest developments and evolution of policies in non-banking financial institutions, particularly insurance, microfinance institution, pension funds, and Islamic Non-Banking Financial Institutions).
	<p>C. REFERENCES</p> <p>Blanchard, Oliver. (2017), <i>Macroeconomics</i>, 7th Edition, Pearson. https://www.pearson.com/us/higher-education/program/Blanchard-Macroeconomics-7th-Edition/PGM333935.html</p> <p>Otoritas Jasa Keuangan (OJK): Keuangan, Pasar Modal, dan Lembaga Non Bank http://www.ojk.go.id/id/Default.aspx http://www.ojk.go.id/id/data-dan-statistik/ojk/Default.aspx</p> <p><u>Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>

	D. LECTURE TEAM Lecturer: Teaching Assistant:
	E. TIME/LOCATION:
X	A. TOPIC OF MEETING Analysis of Fiscal Policies (National Budget) [Compulsory Topic]
	B. SUB TOPICS 1.Theoretical review about the impact of Fiscal Policy on the economy. 2.Describe the effect of changes in macroeconomic indicators (due to fiscal policy) on business activity 3. Reviewing national budget balances 4. Explaining evolution of Indonesia's fiscal policies from time to time. 5. Explaining about latest data and Indonesia's policies on government revenue, especially tax reform. 5. Explaining latest data and Indonesia's policies on government expenditures, particularly on component(s) of expenditure reforms that highlighted by public today. 6. Explaining latest data and Indonesia's policies to cope with budget financing related to the surplus/defici 7. Discussion about government budget deficit, debt, and compulsory expenditures.
	C. REFERENCES Blanchard, Oliver. (2017), <i>Macroeconomics</i> , 7 th Edition, Pearson. https://www.pearson.com/us/higher-education/program/Blanchard-Macroeconomics-7th-Edition/PGM333935.html Kementerian Keuangan RI. Nota Keuangan dan RABPN . https://www.kemenkeu.go.id/uuapbn Abimanyu dan Megantara, Ed. (2009). <i>Era Baru Kebijakan Fiskal: Pemikiran, Konsep, dan Implementasi</i> . Kompas Gramedia. Departemen Keuangan Republik Indonesia (Depkeu RI). (2000). <i>Kebijakan Fiskal Memasuki Millennium Ketiga</i> , Badan Analisis Keuangan dan Fiskal, Depkeu RI. Goeltom, Miranda. (2007). <i>Essay in Macroeconomic Policy: The Indonesian Experience</i> . Gramedia Hill, Hal. (2000). <i>The Indonesian Economy</i> , Second Edition, Cambridge University Press. World Bank, 2011. <i>Public Expenditure Review: Managing Province-Local Finances for</i>

	<p><i>Inclusive Growth.</i></p> <p><u>Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
	<p>A. TOPIC OF MEETING</p> <p>Analysis of Indonesia's International Trade and Investment Policies [Compulsory Topic]</p>
	<p>B. SUB TOPICS</p> <ol style="list-style-type: none"> 1. Review of important trade theories, especially international trade and foreign investment policies 2. Reviewing Indonesia's Balance of Payments (BoP) and focusing on Indonesia's international trade and foreign investment developments in general 3. Explaining and reviewing evolution of Indonesia's data and policies on foreign investment and international trade. 4. Explaining latest developments in both evolution of Indonesia's foreign investment data and policies. 5. Explaining latest Indonesia's data and policies on international trade and foreign investment. 6. Explaining latest developments of Indonesia's international trade and foreign investment policies on multilateral, plurilateral, and bilateral agreements. 7. Describe the effect of changes in macroeconomic indicators (due to international trade and foreign investment policy) on business activity <p>C. REFERENCES</p> <p>Krugman, P R, Obstfeld, M, Melitz, M (2018), <i>International Economics: Theory and Policy</i>, 11th Edition, Pearson.</p> <p>https://www.pearson.com/us/higher-education/program/Krugman-International-Economics-Theory-and-Policy-RENTAL-EDITION-11th-Edition/PGM1838559.html</p> <p>Hill, Hal. (2000). <i>The Indonesian Economy</i>, Second Edition, Cambridge University Press.</p> <p>Kementrian Perdagangan http://www.kemendag.go.id/</p> <p>Badan Kerjasama Penanaman Modal https://www.bkpm.go.id/</p>

XI

	<p>Pangestu, Mari, et.al (Ed). (2003). <i>Indonesia dan Tantangan Ekonomi Global</i>, CSIS, Jakarta</p> <p>Soesastro H., and M. Chatib Basri. (2005). <i>The Political Economy of Trade Policy in Indonesia</i>, CSIS Working Paper WPE 092.</p> <p>Van Dijck, P., Linnemann, H., Verbruggen, H. (1997). <i>Export-oriented Industrialization in Developing Countries: Ch. 11 The Case of Indonesia</i>, p.255-273, NUS Press.</p> <p><u>Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
	<p>A. TOPIC OF MEETING</p> <p>Analysis of Indonesia's General Industrial Policy and the Micro-, Small-, and Medium-Enterprises (MSMEs) [Compulsory topic]</p>
XII	<p>B. SUB TOPICS</p> <ol style="list-style-type: none"> 1.Explaining industrial policy in Indonesia since independence until now 2.Showing the development of Indonesian manufacturing industry data 3. Focusing on important roles of MSMEs on Indonesian economy by using data and qualitative analysis. 4. Showing rational reason(s) why government help MSMEs to develop into larger scale. 5. Explaining policies and initiatives to develop MSMEs' international competitiveness by using information and communication technologies (ICT) and value chains. 6. Showing latest data and Indonesia's policies to develop MSMEs into larger scale. 7.Showing current and future challenges of Indonesian manufacturing industry and MSMEs development.
	<p>C.REFERENCES</p> <p>Asian Development Bank (ADB) and Bappenas. (2019). Policies to Support the Development of Indonesia's Manufacturing Sector during 2020–2024: A Joint ADB–BAPPENAS Report</p> <p>https://www.adb.org/sites/default/files/publication/481506/policies-manufacturing-sector-indonesia-2020-2014.pdf</p>

	<p>Anderson, J. Vernon and Ari Kuncoro. (1994). Industrial Centralization in Indonesia, <i>Journal of Political Economy</i> 103 (October):106-9</p> <p>International Finance Cooperation, World Bank Group. <i>Women's Own SME in Indonesia.</i></p> <p>https://www.ifc.org/wps/wcm/connect/677906e9-398d-45c1-8f87-84e503292f50/SME+Indonesia+Final_Eng.pdf?MOD=AJPERES</p> <p>Kementrian Perindustrian, Kebijakan Industri Indonesia</p> <p>http://www.kemenperin.go.id/kebijakan-industri</p> <p>Kementrian Koperasi dan UMKM</p> <p>http://www.depkop.go.id/</p> <p>World Bank Indonesia. (2012). <i>Reviving Growth in Indonesia's Manufacturing Sector</i>, The World Bank</p> <p><i>Indonesian Economy (ECON 12003) on UI's Open Courseware</i></p> <p>http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
	<p>A. TOPIC OF MEETING</p> <p>Analysis on Indonesia's Infrastructure Development Acceleration Policies [Optional Topic on Indonesia's Needs in This Semester]</p>
	<p>B. SUB TOPICS</p> <ol style="list-style-type: none"> 1. Explaining rational reason(s) to accelerate Indonesia's infrastructure development. 2. Explaining roles of government, private sector, and the public to accelerate Indonesia's infrastructure development. 3. Analysing national government's expenditure on national infrastructures. 4. Analysing local government's expenditure on city-level infrastructures. 5. Explaining infrastructure financing scheme(s) in Indonesia, especially Public Private Partnership (PPP).
XIII	<p>C. REFERENCES</p> <p>ADB (Asian Development Bank Institute). 2009. <i>Infrastructure for a Seamless Asia.</i></p>

	<p>Tokyo: ADBI.</p> <p>ASEAN (Association of Southeast Asian Nations). 2010. Master Plan on ASEAN Connectivity. Jakarta: ASEAN.</p> <p>Bhattacharyya, B. N. (2010). Estimating Demand for Infrastructure in Energy, Transport, Telecommunications, Water and Sanitation in Asia and the Pacific: 2010-2020. <i>ADB Working Paper</i>, No. 248, Tokyo: Asian Development Bank Institute.</p> <p>Alisjahbana, A. (2012). <i>Effective Public Spending; The Case of Infrastructure</i>. OECD Global Forum on Development.</p> <p>Bappenas. (2012). <i>Infrastructure Development Strategy in Indonesia</i>. Jakarta.</p> <p>Fiscal Policy Office. Ministry of Finance. (2012). <i>Government Fiscal and Financial Support on Infrastructure Project</i>. World Export Development Forum, Jakarta, October.</p> <p>Global Competitiveness Index. (2013). <i>Insight Report Global Competitiveness Report 2012-2013</i>. World Economic Forum.</p> <p>Pisu, M. (2010). Tackling the Infrastructure Challenge in Indonesia, OECD Economics Department <i>Working Papers</i>, No. 809, OECD Publishing.</p> <p><u>Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
XIV	<p>A. TOPIC OF MEETING</p> <p>Closing Lecture: Concise Problems and Policies in the Development of Indonesian Economy</p>
	<p>B. SUB TOPICS</p> <p>Reviewing development of policies and latest Indonesian economy. This meeting will evaluate strategies, problems, and policies on development in Indonesia, particularly to achieve national economic development goals.</p>
	<p>C. REFERENCES</p> <p>World Bank, <i>Doing Business in Indonesia</i> http://www.doingbusiness.org/data/exploreeconomies/indonesia</p> <p>World Bank, <i>Inequality in Indonesia</i> http://pubdocs.worldbank.org/en/16261460705088179/Indonesias-Rising-Divide-English.pdf</p> <p>Kuntjoro-Jakti, Dorodjatun. (2012). <i>Menerawang Indonesia Pada Dasawarsa Ketiga Abad ke 21</i>, Alfabet.</p>

	<p>Salim, Emil (Ed), (2010). <i>Pengalaman Pembangunan Indonesia, Kumpulan Tulisan dan Uraian Widjojo Nitisastro</i>, Kompas Gramedia</p> <p>Basri, Faisal & Haris Munandar. (2009). <i>Lanskap Ekonomi Indonesia: Kajian dan Renungan terhadap Masalah-masalah Struktural, Transformasi Baru, dan Prospek Perekonomian Indonesia</i>, Jakarta: Kencana</p> <p><u>Indonesian Economy (ECON 12003) on UI's Open Courseware</u> http://ocw.ui.ac.id/course/view.php?id=44</p>
	<p>D. LECTURE TEAM</p> <p>Lecturer:</p> <p>Teaching Assistant:</p>
	<p>E. TIME/LOCATION:</p>
<p>Final Examination Week:</p>	

J. General Terms of Final Paper

1. Final paper should cover and explain clearly and concisely about:
 - (1) Claim/topic sentence/main thesis of paper [usually student introduce it on first section of paper]
 - (2) Analysis supported by evidence(s) from data or previous studies to support claim/topic sentence/main thesis [usually student explain it after introduction or main section(s)]. Student should explain related theory(is) before analysing.
 - (3) Conclusion of section (2) to show acceptability of section (1) [usually student explain it in the last section].
2. Data shown in paper should be displayed in basic statistics table(s), graph(s) of single variable, and/or multivariable plot. Lecturer should not encourage student to use econometric analysis because not all students have taken econometrics. But student may use trend analysis in MS Excel package or other data visualization techniques].
3. Final paper should use supported reference(s) from previous study(is) [Lecturer should encourage student to use publication(s) downloaded from JSTOR, working paper(s) from reputable and respected institution(s), mini thesis/thesis/dissertation, and/or other publication(s) with academic virtues].
4. Final paper is a short paper/essay between five to seven pages of A4 typed in Times New Roman size eleven with 1.5-line spacing. Student is recommended to use APA Style for citation and reference list explained in APA's website link below.
[\http://flash1r.apa.org/apastyle/basics/index.htm?_ga=1.247434436.1502579589.1460873204
<https://owl.english.purdue.edu/owl/owlprint/560/>].
5. Final paper should have five sections as follow,
 - (i) Introduction
 - (ii) Theoretical/Conceptual framework and empirical literature review
 - (iii) Method of Analysis
 - (iv) Result
 - (v) Conclusion
6. Lecturer(s) should use SIAK-NG criteria below to grade final paper.
 - a. Clear Explanation and Paper Structure (15%)
Paper is constructed or written in a good flow and also has clear objective(s) and idea/topic (Structure: Introduction-Analysis-Conclusion-Reference).
 - b. Analysis (50%)
Student is able to show her understanding on the topic and able to apply the theory(is) correctly.
 - c. Supporting Data (25%)
Student is able to use relevant data, to show/visualize the data to support the analysis (e.g. graph, chart, and/or table), and to discuss other relevant article(s).
 - d. Language structure (10%)
Student should use appropriate language structure and citation in this paper.

K. Specific Terms of Policy Paper

1. **Student should review deeply** on one of topics in **Indonesian Economic Policies (This course after mid-term examination, meeting VIII-XIII).**
2. **Policy paper** should contain policy review(s) from selected meetings with more specific topics from those meetings, additional literature reviews (at least five papers reviewed), and analysis for latest Indonesian case (by using Indonesia's data to support analysis). Technical matters in paper writing and submission will be discussed by Teaching Assistant(s) after mid-term examination.
3. When student submitting the paper to assigned e-mail address, ***the subject should be written as follow:*** Policy Paper Review-Student's Name-Student ID. The following is an example of email subject when submitting "Policy Paper Review-Iswari Wulandari-96200711111".
4. **Deadline of paper submission is at H+24 hours after Final Examination of Indonesian Economy being held.** For example, if the examination will be held on Friday at 08.30-11.30 AM, then the submission deadline is on Saturday at 11.30 AM. **Paper should be e-mailed to an address assigned by each Teaching Assistant (which will be assigned later by each Teaching Assistant). Student should check whether her e-mail has been sent correctly and accepted by Teaching Assistant. Any mistake(s) during submission will not be tolerated.**

Sub topics of policy paper should be distributed equally among topics/lecture. Specific distribution process will be delivered by each Teaching Assistant (for class without Teaching Assistant, Lecturer will distribute sub topics by herself).

L. Plagiarism

Plagiarism is citing other people's words/sentence(s)/idea(s) without mentioning the source(s)/reference(s). If student cites from other author(s), then she has to mention reference(s) or source(s) of her citation.

Plagiarism includes copying some or all other student's work(s) or copying from book(s), journal(s), website(s), newspaper(s), and/or other source(s).

Plagiarism also includes auto-plagiarism which is citing our own words/sentence(s)/idea(s) from our own paper(s) which has submitted and/or graded without mentioning that paper(s) as reference(s).

According to Student's Code of Conduct and Code of Ethics in Student's Guide Book of Faculty, Student should not do plagiarism and will be punished accordingly if she is found and proved guilty of plagiarism.

Sanctions of plagiarism:

- Once found and proved guilty, her paper is at least scored zero or at maximum graded F
- Twice found and proved guilty, her grade on plagiarized course will be F
- Third found and proved guilty, she will be drop from the Faculty

M. Statement of Authorship

Student should attach Statement of Authorship below to her paper after title page but before table of contents and introduction.

Statement of Authorship

“I have signed below declaring that this paper is purely my own work. There is no other people’s work(s) which I cite without mentioning it as the source(s).

This paper has not been presented/used as assignment on other course(s), except I clearly declare it.

I understand this submitted paper can be disseminated to detect plagiarism.”

Name :
Student ID :
Sign :
Course :
Title of Paper :
Date :
Lecturer :
Teaching Assistant:

N. Policy Paper Submission and Distribution (Final Examination)

Paper submission and distribution as replacement of Mid-term and Final Examination can be assigned to Teaching Assistant in each class, if any. She will download them, zip them into appropriate file(s), and send it to assigned Lecturer immediately to grade them. If the class has no Teaching Assistant, then every paper should be submitted to assigned Lecturer.